

Peninsula Balanced Fund
Financial Statement
As on September 30, 2022

Peninsula Balanced Fund
Statement of Financial Position
As at September 30, 2022

		30-Sep-22	30-Jun-22
	Notes	Amount in Taka	Amount in Taka
ASSETS			
Cash and cash equivalent	6	24,034,523	18,167,955
Accounts Receivable	7	626,867	222,259
Preliminary Expenses	8	2,195,526	2,321,768
Investment in marketable securities	9	101,327,164	113,585,593
Advances, Deposit & Prepayments	10	202,635	179,553
Total Assets		128,386,716	134,477,128
EQUITY & LIABILITIES			
Unit Capital Fund	11	108,020,120	103,658,490
Retained earnings/(losses)		9,455,701	19,399,514
Fair Value Reserve (Unrealized Gain)		3,265,496	4,452,867
Unit Premium/(Discount)	12	6,882,014	6,109,161
Total Equity		127,623,331	133,620,031
Liabilities		763,385	857,097
Accounts Payable	13	780	782
Dividend Payable	20	-	-
Liabilities for expenditures	14	762,605	856,315
Total equity & liabilities		128,386,716	134,477,128
NAV at Market Value	15	11.81	12.89
Nav at Cost Value	15	11.51	12.46

These financial statement should be read in conjunction with the annexed notes



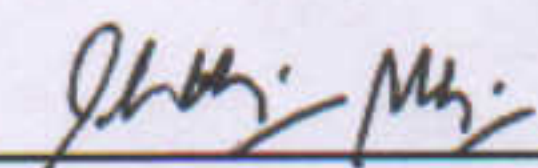
Chairman, Trustee

Investment Corporation of
Bangladesh



Member, Trustee

Investment Corporation
of Bangladesh



Asset Manager
Peninsula Asset
Management
Company Limited

Peninsula Balanced Fund
Statement of Comprehensive Income(Un-Audited)
For the period ended September 30, 2022

Particulars	Notes	01.07.2022- 30.09.2022 Taka	01.07.2021- 30.09.2021 Taka
Income			
Interest income	16	317,851	186,835
Investment income	17	1,611,930	9,549,212
Dividend Income	17	545,935	366,425
Total Income		2,475,716	10,102,472
Expenditure			
Management Fee		709,249	663,805
Trustee Fee		48,464	45,056
Custodial Fee		40,056	40,797
Amortization of pre-operating expenses	8	126,243	126,243
Bank Charge & excise duty	18	22,320	4,321
Fund's annual fee		32,310	30,038
Audit fee		8,696	4,348
CBDL Expenses		256	11,457
Other Operating Expenses	19	29,500	29,500
Total Expenditure		1,017,094	955,565
Profit/(loss) before Provision and tax		1,458,621	9,146,907
Provision for diminution in value of investment		-	-
Profit/(loss) before tax		1,458,621	9,146,907
Provision for tax		-	-
Net profit/(loss) after tax		1,458,621	9,146,907
Earning Per Unit		0.135	0.985

Statement of Other Comprehensive Income(Un-Audited)

Net comprehensive profit for the period	1,458,621	9,146,907
Other comprehensive income:		
Unrealised Gain on Investment	(1,187,371)	9,292,339
Total Comprehensive Income	271,250	18,439,246

These financial statements should be read in conjunction with the annexed notes.


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Investment Corporation of
Bangladesh


Member, Trustee

Investment
Corporation of
Bangladesh


Asset Manager

Peninsula Asset
Management Company
Limited

Peninsula Balanced Fund
Cash flow Statement
For the period ended September 30, 2022

	01.07.2022 - 30.09.2022 Taka	01.07.2021- 30.06.2022 Taka
A) Cash flows from operating activities		
Net profit/(loss) after tax	1,458,621	13,265,542
Items not involving movement of cash		
Depreciation	-	-
Provision for diminution in value of investment	-	-
<i>Operating profit/(loss) before working capital</i>	1,458,621	13,265,542
Changes in working capital		
Decrease/(increase) in current assets		
Accrued Income	(404,608)	(222,259)
Preliminary Expenses	126,242	499,481
Advances, Deposit & Prepayments	(23,082)	(49,685)
	(301,449)	227,537
(Decrease)/increase in current assets		
Accounts Payable	-	57
Liabilities for expenditure	(93,710)	91,535
	(93,710)	91,592
	(395,159)	319,129
<i>Cash flow from operating activities</i>	1,063,462	13,584,671
B) Cash flows from investing activities		
Investment in marketable securities	11,071,058	(23,659,761)
<i>Net cash used in investing activities</i>	11,071,058	(23,659,761)
C) Cash flows from financing activities		
Long-term loan	-	-
Unit Premium/(Discount)	772,853	6,009,565
Dividend Paid	(11,402,434)	(15,127,515)
Unit Capital Fund	4,361,630	14,673,110
<i>Net cash flow from financing activities</i>	(6,267,951)	5,555,160
D) Net changes in cash and cash equivalent (A+B+C)	5,866,568	(4,519,929)
F) Opening cash and cash equivalent	18,167,955	22,687,884
F) Closing cash and cash equivalent (D+E)	24,034,523	18,167,955

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Bangladesh



Member, Trustee

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of Bangladesh



Asset Manager

Peninsula Asset
Management Company
Limited

Peninsula Balanced Fund
Statement of Changes in Equity
For the period ended September 30, 2022

Particulars	Unit Capital Fund Taka	Unit Premium Taka	Retained Earnings Taka	Fair Value Reserve (Unrealized Gain)	Total equity Taka
Balance as at 1 July 2022	103,658,490	6,109,161	19,399,514	4,452,867	133,620,031
Issued unit capital	4,361,630	-	-	-	4,361,630
Unit Premium	-	772,853	-	-	772,853
Fair Value Reserve (Unrealized Gain)	-	-	(11,402,434)	(1,187,371)	(1,187,371)
Dividend Payable	-	-	1,458,621	-	(11,402,434)
Net profit/(loss) for the year	-	-	1,458,621	-	1,458,621
Balance as on September 30, 2022	108,020,120	6,882,014	9,455,701	3,265,496	127,623,330
Opening Balance	88,985,380	99,596	21,261,487	14,758,255	125,104,718
Issued unit capital	14,673,110	-	-	-	14,673,110
Fair Value Reserve (Unrealized Gain)	-	-	-	(10,305,388)	(10,305,388)
Unit Premium	-	6,009,565	-	-	6,009,565
Dividend Payable	-	-	(15,127,515)	-	(15,127,515)
Net profit/(loss) for the year	-	-	13,265,542	-	13,265,542
As at 30 June 2022	103,658,490	6,109,161	19,399,514	4,452,867	133,620,031

These financial statements should be read in conjunction with the annexed notes.



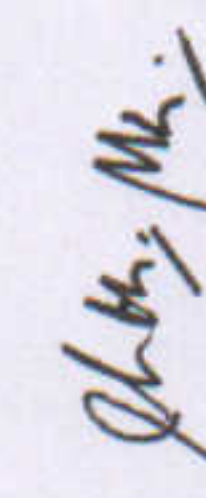
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Asset Manager

Peninsula Asset Management Company Limited

		<u>Amount in Taka</u>	<u>Amount in Taka</u>
		<u>30-Sep-22</u>	<u>30-Jun-22</u>
6 Cash and cash equivalent			
Cash at Bank	<u>Account No.</u>		
SEBL (Mother A/c)	SND 0083 13100000281	5,219,634	1,053,149
SEBL (Trading A/C)	SND 0083 13500000051	16,019,688	3,074,562
SEBL (Dividend A/C)	SND 0083 13500000060	0	10,339
Bank Asia SIP Account	SND 00436000950	1,133	11,133
Investment in FDR			
DBH		-	6,250,000
DBH		-	6,250,000
Cash with brokerage house			
BO Account Cash Balance		2,794,068	1,518,772
		<u>24,034,523</u>	<u>18,167,955</u>
7 Accounts Receivable			
Accrued Interest on bank account no 281 of SEBL		28,452	-
Accrued Interest on bank account no 051 of SEBL		151,653	-
Accrued Interest on bank account no 060 of SEBL		28,655	-
Accrued Interest on bank account no 950 of Bank Asia		1,682	-
Dividend Receivable GP 1st Interim Dividend		416,425	-
Dividend Receivable MARICO First Interim Div.		-	126,540
Interest receivable from FDR		-	95,719
Closing balance as at September 30, 2022		<u>626,867</u>	<u>222,259</u>
8 Preliminary Expenses			
Opening balance		2,321,768	2,821,250
Less: Amortization		126,243	499,482
Closing balance as at September 30, 2022		<u>2,195,526</u>	<u>2,321,768</u>
9 Investment in marketable securities			
Investment in listed securities - at market		<u>101,327,164</u>	<u>113,585,593</u>

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

As of September 30, 2022 Cost value of total portfolio was Tk. 9,42,38,369 and Unrealized loss on aggregate portfolio basis is Tk. 32,65,496 and has been included in the statement of comprehensive income. Reserve amount excess over required provision has been release in statement of comprehensive income.

A schedule of detailed investment in listed marketable securities is given in Annexure - A

	Amount in Taka 30-Sep-22	Amount in Taka 30-Jun-22
10 Advances, Deposits & Prepayments		
Opening Balance	179,553	129,867
Addition during the period		
Advance Trustee Fee	103,855	203,425
Advance Fund Annual fee	-	180,702
Adjustment during the period		
Advance payment to ICB as trustee fee	48,464	200,670
Advance Fund Annual fee	32,310	133,771
Closing balance as at September 30, 2022	202,635	179,553
Closing balance comprises as follows:		
Advance trustee fee to ICB	68,973	13,582
Advance Fund Annual fee	133,661	165,971
	202,635	179,553

11 Unit Capital Fund

The name of the fund is 'Peninsula Balanced Fund' and it is an open-end mutual fund with a perpetual life. The initial target size of the fund was Tk. 101,500,000 (Taka ten crore Fifteen Lac) only divided into 10,150,000 (one crore) units of Tk. 10 each.

As of September 30, 2022 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Peninsula Asset Management Com	10	10	2,000,000	20,000,000	20,000,000
Capitec Popular Life Unit Fund	10	10	2,500,000	25,000,000	25,000,000
NRB Bank Limited	10	10	1,000,000	10,000,000	10,000,000
Alpha Capital Management Limite	10	10	1,000,000	10,000,000	10,000,000
NLI Securities Limited	10	10	250,000	2,500,000	2,500,000
Janata Capital and Investment Lim	10	10	100,000	1,000,000	1,000,000
Bangladesh Development Bank Lt	10	10	2,000,000	20,000,000	20,000,000
			8,850,000	88,500,000	88,500,000
Unit Issued					
AKM Ahsanul Karim	10	10	35,430	354,300	293,400
Rezwan Ur rashid Majumder	10	10	76,135	761,350	641,290
Faisal Spinning Limited	10	10	365,765	3,657,650	3,657,650
Farzana Sharmin	10	10	20,991	209,910	160,860
Sadeque Talukder	10	10	8,513	85,130	85,130
Sadeque Talukder 2	10	10	8,132	81,320	72,830
Faria Feroz	10	10	5,120	51,200	42,560
Syed Ahmed Rasul	10	10	20,675	206,750	143,060
Mr. Abu Saleh Abdul Muiz Shujar	10	10	180,246	1,802,460	1,802,460
Khandaker Asif Hasan	10	10	39,832	398,320	319,070
Jahanara Alauddin	10	10	80,087	800,870	736,370
Alpha Capital Management Limite	10	10	687,757	6,877,570	6,877,570
Fazana Yusuf	10	10	39,543	395,430	316,240
Reaz Uddin Ahmed	10	10	1,000	10,000	10,000
Lamia Morshed	10	10	42,771	427,710	
Faisal Spinning Limited	10	10	213,858	2,138,580	
Alpha Capital Management Limite	10	10	124,495	1,244,950	
Habibur Rahman	10	10	1,662	16,620	
Sub Total			1,952,012	19,520,120	15,158,490
Total			10,802,012	108,020,120	103,658,490

Calculation of units issued during the year

Opening balance of unit issued (A)	15,158,490	-
Closing balance of unit issued (B)	19,520,120	15,158,490
Unit issued during the year (B-A)	4,361,630	15,158,490

12 Unit Premium/(Discount)

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
AKM Ahsanul Karim	12.93	10.00	35,430	103,806	93,156
Rezwan Ur rashid Majumder	12.46	10.00	76,135	187,332	166,404
Faisal Spinning Limited	13.67	10.00	365,765	1,342,358	1,342,358
Farzana Sharmin	13.23	10.00	20,991	67,781	59,134
Sadeque Talukder	14.10	10.00	8,513	34,869	34,869
Sadeque Talukder 2	13.53	10.00	8,132	28,670	27,158
Faria Feroz	13.67	10.00	5,120	18,789	17,433
Syed Ahmed Rasul	13.34	10.00	20,675	68,976	56,929
Mr. Abu Saleh Abdul Muiz Shujar	13.87	10.00	180,246	697,552	697,552
Khandaker Asif Hasan	13.41	10.00	39,832	135,765	120,921
Jahanara Alauddin	13.43	10.00	80,087	274,521	263,620
Alpha Capital Management Limite	14.54	10.00	687,757	3,122,417	3,122,417
Farzana Yusuf	12.99	10.00	39,543	118,374	103,760
Reaz Uddin Ahmed	13.45	10.00	1,000	3,450	3,450
Lamia Morshed	11.69	10.00	42,771	72,283	
Faisal Spinning Limited	11.69	10.00	213,858	361,420	
Alpha Capital Management Limite	11.93	10.00	124,495	240,275	
Habibur Rahman	12.03	10.00	1,662	3,374	
Balance as at September 30, 2022				6,882,014	6,109,161
Opening Balance as at 1st July 2022				6,109,161	-
Addition During the year				772,853	6,109,161

	Amount in Taka 30-Sep-22	Amount in Taka 30-Jun-22
13 Accounts Payable		
Opening Balance	782.00	725
Add:		
Payable to Peninsula Asset Management Company Limited (note 13.1)	-	-
Payable to Unit Holder	80	82
Dividend Payable	11,402,434	15,127,515
	11,402,514	15,127,597
Less: Adjustment/Paid during the period	11,402,517	15,127,541
Closing Balance as at September 30, 2022	780	782
<i>Adjustment Details</i>		
Payable to Peninsula Asset Management Company Limited	-	-
Payable to Unit Holder	80	82
Dividend Payable	11,402,434	15,127,515
	11,402,434	15,127,515
<i>Closing balance comprises as follows:</i>		
Payable to Peninsula Asset Management Company Limited	700	700
Payable to Unit Holder	80	82
Dividend Payable	-	-
	780	782

- 13.1 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund plus formation of the fund.

14 Liabilities for expenditures

Opening Balance

Add: Addition during the period

Management fee payable to asset manager

Custodial fee payable

Audit fee payable

Other operating expenses

Sub total

Less: Adjustment/Paid during the period

Closing Balance as at September 30, 2022

Adjustment Details

Management fee payable to asset manager

Custodial fee payable

Audit fee payable

Closing balance comprises as follows:

Management fee payable to asset manager

Custodial fee payable

Audit fee payable

Other operating expenses

856,315

764,780

709,249	2,925,808
40,055	167,643
8,696	34,500
-	-
758,000	3,127,951
851,710	3,036,416
762,605	856,315

736,698	2,865,250
88,012	156,166
27,000	15,000
851,710	3,036,416

709,412	736,861
31,224	79,181
20,696	39,000
1,273	1,273
762,606	856,315

15 Net Asset Value (NAV) per unit

At Cost value

Total Equity fund

Retained Earning

Unit Premium/(Discount)

Unrealized Loss from Investment

Net worth/asset of the fund (A)

Number of outstanding units (B)

Net asset value per unit (A/B) at Cost

108,020,120

103,658,490

9,455,701

19,416,994

6,882,014

6,109,161

-

-

124,357,835

129,184,645

10,802,012

10,365,849

11.51

12.46

At Market value

Total Equity at market value

Unrealized Gain from Investment

Net worth/asset of the fund (C)

Number of outstanding units (D)

Net asset value per unit (C/D) at Market price

124,357,835

129,184,645

3,265,496

4,452,867

127,623,330

133,637,511

10,802,012

10,365,849

11.81

12.89

16 Interest Income

Interest from bank account no 281 of SEBL

Interest from FRD

Interest from bank account no 051 of SEBL

Interest from bank account no 950 of BANK ASIA

Interest from bank account no 60 of SEBL

Total Interest from bank account

Accrued Interest on FDR with DBH

Total Accrued interest on FDR

Interest Income BO 301 (BDBL Investment Service)

Total Interest Income

28,452	198,616
107,407	-
151,653	669,126
1,684	2,335
28,655	12,094
317,851	882,171
-	95,719
-	95,720
-	22,505
317,851	1,000,397

17.00 Investment income

Capital gain from investment in marketable securities	1,611,930	13,286,486
Dividend income from investment in marketable securities (Note-17.01)	545,935	3,208,250
	<u>2,157,865</u>	<u>16,494,736</u>

17.01 Dividend income from investment in marketable securities	567,025	-
Less: MARICO TDS deduction	21,090	-
	<u>545,935</u>	<u>-</u>

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

18 Bank Charges

Bank charges and excise duty	<u>22,320</u>	<u>86,308</u>
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<u>Amount in Taka</u>	<u>Amount in Taka</u>
<u>30-Sep-22</u>	<u>30-Jun-22</u>

19 Other Operating Expenses

BO account annual charge	1,800	1,800
Newspaper Publication expenses	19,700	126,700
Bidding Fee	8,000	26,000
	<u>29,500</u>	<u>154,500</u>

20 Dividend Payable:

Opening balance	-	-
Add: Addition during the period	-	-
	-	-
Less: Adjust during the period	-	-
	<u>-</u>	<u>-</u>

Peninsula Balanced Fund
Investment in Share Market
As on September 30, 2022

(Amount in Taka)

SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealized Gain/(Loss)	% of Holding at Market Price	% of Sector
BANK	BRACBANK	295,386	39.20	11,578,041	38.50	11,372,361	(205,680)	8.86%	18.57%
	MERCANBANK	176,400	14.85	2,620,245	13.90	2,451,960	(168,285)	1.91%	
	PRIMEBANK	116,655	22.65	2,642,341	19.10	2,228,111	(414,231)	1.74%	
	IFIC	598,500	17.75	10,623,329	12.70	7,600,950	(3,022,379)	5.92%	
ENGINEERING	UNIONBANK	20,000	10.00	200,000	9.30	186,000	(14,000)	0.14%	3.19%
	SINGER	27,000	177.80	4,800,727	151.90	4,101,300	(699,427)	3.19%	
PHARMACEUTICAL	MARICO	2,812	2,384.19	6,704,339	2,430.70	6,835,128	130,789	5.32%	22.33%
	BXPHERMA	75,563	139.15	10,514,839	170.10	12,853,266	2,338,427	10.01%	
	ACI	24,223	302.56	7,328,994	274.40	6,646,791	(682,203)	5.18%	
	SOPHARMA	11,100	230.95	2,563,566	209.80	2,328,780	(234,786)	1.81%	
FOOD & ALLIED	BATBC	22,882	339.13	7,760,022	518.70	11,868,893	4,108,871	9.24%	9.24%
TEXTILE	PTL	28,300	104.49	2,956,963	77.00	2,179,100	(777,863)	1.70%	1.70%
SERVICE & REAL ESTATE	SAIPPOWER	68,900	43.18	2,975,254	33.90	2,335,710	(639,544)	1.82%	1.82%
TELECOMMUNICATION	BSCCL	58,226.00	139.59	8,127,482	226.20	13,170,721	5,043,239	10.26%	19.10%
	ROBI	59,900.00	48.28	2,892,186	30.00	1,797,000	(1,095,186)	1.40%	
	GP	33,314	298.67	9,950,040	286.60	9,547,792	(402,247)	7.44%	
				94,238,369		97,503,864	3,265,496		
				Cash In BO Account		2,794,068			

*NOTE NAVANA PHARMA @ Tk.34/-

Chartered Islami Life Insurance

IPO Investment

Total Invested Market Securities

Amount in Tk.
3,185,800
637,500
3,823,300
101,327,164

Peninsula Balanced Fund

For the period ended September 30, 2022

Investment Income

Date	Description	Quantity	Buy rate	Buy Value	Sell rate	Sell commission	Sell Value	Realized gain/loss	Sub Total
4-Jul-22	MEGHNAINS	7,311	10.00	73,110	58.00	1,696	422,342	349,232	349,232
5-Jul-22	BDPAINTS	18,843	10.00	188,430	42.00	3,166	788,240	599,810	599,810
10-Aug-22	ACHIASEA	13,453	10.00	134,530	47.10	2,535	631,102	496,572	496,572
5-Sep-22	SEAPPEARL	5,000	71.02	355,112	62.70	941	312,560	(42,553)	(5,345)
14-Sep-22	SEAPPEARL	5,000	71.02	355,112	78.70	1,181	392,320	37,207	
8-Sep-22	BXPHERMA	1,000	168.69	168,690	186.00	744	185,256	16,566	
11-Sep-22	BXPHERMA	1,000	168.69	168,690	193.10	783	192,317	23,627	169,577
20-Sep-22	BXPHERMA	1,800	119.32	214,780	191.78	1,036	344,164	129,385	
20-Sep-22	ACI	9,000	303.24	2,729,155	285.65	10,283	2,560,543	(168,612)	
28-Sep-22	ACI	5,500	303.24	1,667,817	274.06	6,042	1,501,308	(166,509)	(394,797)
29-Sep-22	ACI	2,000	303.24	606,479	274.50	2,196	546,804	(59,675)	
14-Sep-22	BSCCL	1,500	167.83	251,740	234.00	1,053	349,947	98,207	
14-Sep-22	BSCCL	1,000	209.21	209,210	230.00	920	229,080	19,870	
14-Sep-22	BSCCL	1,000	139.26	139,261	233.70	818	232,882	93,643	
19-Sep-22	BSCCL	560	139.26	77,986	237.00	465	132,255	54,270	
20-Sep-22	BSCCL	813	139.26	113,219	243.00	691	196,868	83,649	396,880
26-Sep-22	BSCCL	250	209.21	52,303	230.20	230	57,320	5,017	
27-Sep-22	BSCCL	20	139.26	2,785	232.00	16	4,624	1,839	
29-Sep-22	BSCCL	700	167.83	117,479	226.20	475	157,865	40,386	
Total Investment Income:								1,611,930	1,611,930

CASH DIVIDEND

Date	Description	Amount	Amount
27-Jul-22	UNION BANK DIVIDEND	10,000	10,000
10-Aug-22	GP INTRIEM DIVIDEND	416,425	416,425
31-Aug-22	MARICO INTRIEM DIVIDEND	56,240	56,240
20-Sep-22	MARICO DIVIDEND	63,270	63,270
Total Dividend Income:		545,935	545,935
Total Investment Income:		2,157,865	2,157,865